

## Tuesday Economic Calendar

NFIB Small Bus. Index	6:00am ET
CPI	8:30am ET
Redbook Sales	8:55am ET
API Crude Oil Data	4:30pm ET

**Fed Speaker Scheduled:**

**No Fed Speakers Scheduled**

## The Morning MashUp!

**Events for Today:** - - - US CPI - Germany CPI and ZEW Survey

Today it is all about the CPI report – We are expecting a print of 0.2% m/m and a y/y print of 4.1% -- on the Core side we are expecting a m/m print of 0.4% and a y/y print of 5.3%

China Weighs Broad Stimulus With Property Support, Rate Cuts

Fed-Rate Projections Could Rise To Underscore Inflation Anxieties – WSJ ---

### Pre-Market Futures:

DJIA	34395	+0.01%
S&P500	4392	+0.10%
NASDAQ	15028	+0.28%

### Commodities:

Gold	1980	+0.53%
Silver	24.273	+0.89%
Copper	3.8175	+1.76%
Platinum	992	-0.26%
Crude Oil	68.42	+1.94%
Natural Gas	2.324	+2.56%
Heating Oil	2.3477	+1.67%
Gasoline	2.5237	+1.66%
Aluminum	2233	+0.25%
Nickel	21263	+2.45%
Wheat	630	-0.33%
Soybeans	1386	+1.02%
Zinc	2386	+1.55%
Coffee	184	-0.51%
Palladium	1362	+1.60%

### European Markets:

FTSE 100	7571	+0.01%
DAX	16126	+0.17%
CAC 40	7257	+0.11%
IBEX	9293	-0.54%

### Asia Markets:

NIKKEI	33018	+1.80%
TOPIX	2264	+1.16%
Hang Seng	19521	+0.60%
CSI	3864	+0.53%
ASX	7138	+0.23%

### Top Shareholder Meetings:

CZR, EQC, FIVE

### Top Analyst/Investor/Calls:

AMD, CFLT, HD, IAS, PI, PLAY, THS, THTX

### Top Conferences

Credit Suisse Communications Conference  
Deutsche Bank Global Auto Industry Conf  
Diamond Equity Research Emerging Growth  
Electric Vehicle Symposium & Exposition  
Engage Customer Engagement Conference  
European Association for Cancer Research  
Evercore Consumer and Retail Conference  
Goldman Sachs Global Healthcare Conference  
International Microwave Symposium  
Jefferies Business Aviation Summit  
MS Financials Payments & CRE Conf  
Nasdaq Investor Conference  
Oppenheimer Consumer Growth & E-Commerce Conf  
RBC Financial Technology Conference  
Wells Fargo Industrials Conference  
World Medical Innovation Forum

### Currencies:

EUR/USD	1.0804	+0.44%
USD/JPY	139.53	-0.05%
GBP/USD	1.2572	+0.50%
USD/CAD	1.335	-0.11%
Bitcoin	26125	+0.85%

### Global 10 Year Yield:

US	3.74
Canada	3.34
Germany	2.38
UK	4.39
France	2.91
Italy	4.05
Greece	3.67
Japan	0.41
S. Korea	3.58
India	7.01

## INSIDER PURCHASE / SYNDICATE

### Insider Purchase \$100K+

AN - CEO and Director P 7,000 \$144.891  
DCPH - DIRECTOR P 10,000 \$13.883  
DG - DIRECTOR P 8,500 \$155.384  
SIX - CHIEF FINANCIAL OFFICER P 5,812 \$26.98  
OABI - Chief Executive Officer P 115,000 \$4.52  
ASAN - CEO P 160,000 \$22.647  
SNEX - Chairman of the Board 1,962 \$87.077

ACDC - 10% OWNER: THRC Holdings P 501,939 \$12.369  
AMPS - 10% OWNER: GSO Altus P 57,000 \$5.251  
CLRO - 10% OWNER: BAGLEY ED P 124,509 \$0.959  
DAWN - 10% Owner AiDay P 769,230 \$13  
OMCL - CEO P 4K \$73.76

### Syndicates:

**BBAI:** Form 8K.. entered into an Underwriting Agreement - 11,848,341 Shares  
**CWST:** Public Offering of Class A Common Stock .. \$400Million .. RJ and Stifel bookmanagers  
**DUOT:** Filed Form S-3 .. \$50Million Mixed Shelf  
**EFOI:** Filed Form S-3.. 8,893,164 Shares of Common Stock  
**EKSO:** Filed Form S-3.. \$75Million Mixed Shelf  
**HPK:** Proposed Aggregate \$575 Million Private Offering of Senior Notes

**IRON:** Proposed Public Offering of Common Stock and Pre-Funded Warrants \$100 million of shares.. MS, SVB, Stifel and BMO Bookmanagers

**LITE:** \$500 Million Convertible Notes Offering

**MKUL:** Filed Form S-3.. 15,625,000 Shares

**MOVE:** Proposed Public Offering.. Benchmark bookmanager

## Highlighted Analyst Activity

### Top Upgrades

**AIZ:** OVERWEIGHT @ Piper

**DVN:** BUY @ GS

**EGP:** BUY @ Citi

**PAGS:** BUY @ HSBC

**SRDX:** BUY @ Needham

**STNE:** BUY @ HSBC

**ULTA:** BUY @ Loop

**URBN:** OVERWEIGHT @ MS

### Top Downgrades

**AAPL:** NEUTRAL @ UBS

**CPRI:** EQUALWEIGHT @ MS

**EOG:** NEUTRAL @ GS

**ESNT:** MARKET PERFORM @  
Keefe

**GPN:** HOLD @ Jefferies

**PYPL:** NEUTRAL @ Atlantic

**RDN:** MARKET PERFORM @  
Keefe

**REXR:** NEUTRAL @ Citi

**WB:** NEUTRAL @ UBS

### Top Initiations

**CLVT CXT:** OUTPERFORM @  
Opp.

**AGL:** INLINE @ Evercore

**ALIT:** BUY @ Citi

**AMAT:** NEUTRAL @ Redburn

**CMPO:** BUY @ Berenberg

**CNM:** BUY @ Northcoast

**ETNB:** OUTPERFORM @  
Evercore

**FERG:** BUY @ Northcoast

**MQ:** HOLD @ Berenberg

**PKST:** UNDERPERFORM @ BAC

**PRVA:** OUTPERFORM @  
Evercore

**RBLX:** BUY @ Canaccord

**XPER:** BUY @ Rosenblatt

## Company Press Releases Click Symbol For Full Press Release

- **[ABOS](#):** Acumen Pharmaceuticals to Present Topline Results from First-in-Human Phase 1 Study of ACU193 for Early Alzheimer's Disease During Featured Research Session at the Alzheimer's Association International Conference (AAIC®) 2023
- **[ACN](#):** Accenture to Invest \$3 Billion in AI to Accelerate Clients' Reinvention
- **[ACRS](#):** Aclaris Therapeutics Completes Enrollment in Phase 2b Study of Oral Zunsemetinib (ATI-450) for Moderate to Severe Rheumatoid Arthritis (ATI-450-RA-202)
- **[AKTS](#):** Akoustis Launches State-of-the-Art XBAW® Foundry Services and AI-Enabled Engineering Design Software

- [\*\*BG\*\*](#): Bunge and Viterra to Combine to Create a Premier Diversified Global Agribusiness Solutions Company
- [\*\*CANF\*\*](#): Can-Fite to Submit IND for the Treatment of Pancreatic Cancer Patients with Namodenoson
- [\*\*CB\*\*](#): Chubb Limited Board Authorizes New Share Repurchase Program
- [\*\*CHS\*\*](#): Chico's FAS, Inc. Announces CFO Transition
- [\*\*CNNE\*\*](#): Cannae Holdings, Inc. Announces Settlement of Action
- [\*\*CWST\*\*](#): Casella Waste Systems, Inc. to Acquire the Assets of Consolidated Waste Services, LLC
- [\*\*FWBI\*\*](#): First Wave BioPharma Reaches Enrollment Target for Phase 2 SPAN Adrulipase Clinical Trial in Cystic Fibrosis
- [\*\*HWEL\*\*](#): HWELU Starton Therapeutics Receives Authorization from the FDA to Proceed with STAR-LLD Lenalidomide Phase 1b Clinical Trial in Multiple Myeloma
- [\*\*IBIO\*\*](#): iBio Forges Research Collaboration with the National Institutes of Health
- [\*\*IRWD\*\*](#): Ironwood Pharmaceuticals Announces FDA Approval of New Indication for LINZESS® (linaclotide) for the Treatment of Functional Constipation in Pediatric Patients Ages 6-17 Years-Old
- [\*\*METC\*\*](#): RAMACO RESOURCES PROVIDES UPDATE REGARDING TRANSITION TO NEW DUAL-CLASS SHARE STRUCTURE
- [\*\*NN\*\*](#): NextNav Inc. Announces Additional \$20 Million in Debt Financing
- [\*\*NNDM SSYS\*\*](#): Nano Dimension Reaffirms \$18 Per Share All-Cash Tender Offer for Stratasys Shareholders to Receive Near-Term Value by Tendering Their Shares
- [\*\*SLNG\*\*](#): Stabilis Solutions Announces New \$10 Million Revolving Credit Facility
- [\*\*TEVA\*\*](#): Teva Reaches Agreement With Kentucky to Settle
- [\*\*UVE\*\*](#): Universal Announces New \$20 Million Share Repurchase Authorization

### **Top After Hours/Overnight Company/US/World Headlines**

- CHGG Chegg to Eliminate 80 Employees, About 4% Of Workforce
- NFLX Netflix Plans First Live-Streamed Sports Event With Celebrity Golf Tournament
- GOOGL Breakup Of Google Ad-Tech Business Now On Table In Europe, Too - WSJ
- NexTier Oilfield Solutions and Patterson-UTI Energy are holding talks over a possible merger that would create a bigger player in the oilfield-services industry - WSJ (sm)

### **Top Earning Results After Hours Yesterday**

- **ORCL: EPS beat by 9c Rev Beat -- Rev \$13.8B .. Exp \$13.65B**

## FDA Scheduled For Today

- **NONE**

## IPO Scheduled For Week

- **AZTR, BOF, CAVA, CTNT, LEC, MSS, SXTF**

## Top Premarket Most Active % Movers

SYMBOL	% Move	Reason for Move
MGIH	+80%	Momentum Mover
FWBI	+55%	Reaches Enrollment Target for Phase 2 SPAN Adulipase
OLB	+41%	Momentum Mover
YS	+38%	Momentum Mover
AUUD	-31%	Form 424B5 Filed
ZJYL	-24%	Momentum Mover
BRSH	+23%	Momentum Mover
MANU	+22%	Continued takeover talk on name

## Top Earnings for the Week: ADBE, KR, LEN, ORCL

### Before Market:

MPAA

### After Market:

ITI, MIND, MMB

### Current Target Rate: 5.00%-5.25% Probabilities for June Meeting:

5.00%-5.25%: **79.2%**

5.25%-5.50%: **20.8%**

### 10-Yr Treasury Constant Maturity Minus 2-Yr Treasury Constant Maturity:

Current: **-.82%**

*"Courage is being scared to death, but saddling up anyway.." – John Wayne*

**\*\*All information provided does not constitute investment advice. Information provided is for informational purposes only\*\***